



#### 6.4.1 Institutional strategies for mobilisation of funds and the optimal utilisation of resources

The institute has set its guidelines and policy for resource, mobilization and optimal utilization of resources. The finance committee plans the annual budget of the college which is reviewed and approved by the trustee. All major fund allocation is done with the recommendation of the head of the institute and approved by the trustee. Budget estimates are planned every year by the Principal in coordination with the finance committee. Recurring expenditures for establishment charges, water supply and electricity, fuel charges, telephones and other expenditures are closely monitored at all levels of the administration. The total budget estimates are calculated and prepared for the future growth and development of the institution.

Students' tuition fees and the college development funds are the primary sources of resource mobilization. The College maintains its infrastructure updated from time to time. It has prepared its policies for effective implementation and optimal utilization of its resources. The received funds are collected and used through the Cheque, RTGS or NEFT mode. As per the priority and advice of the committee, the funds are utilized for infrastructural development and beautification, ICT device and up-gradation, student development and necessary equipment for the skill-based courses. Each and every single rupee received is spent, utilized through proper channels, such as quotation, e-trending, discussion with the consented committee and Cheque or online payment system.

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